

Original and Extended Due Dates Proposals

RETURN TYPE	Current ORIGINAL and EXTENDED DUE DATE	H.R. 3236 Shuster 7-28-15 Score: \$314 million over FY 2015-2025 PASSED	Comments
Partnership Form 1065	April 15 September 15	March 15 September 15	
S Corporation Form 1120S	March 15 September 15	March 15 September 15	No change.
Trust and Estate Form 1041	April 15 September 15	April 15 September 30	
C Corporation (calendar year) Form 1120	March 15 September 15	April 15 October 15	
C Corporation 6/30 Fiscal Year Form 1120	September 15 March 15	October 15 April 15	Special rule for C-Corporations with fiscal years ending on June 30- the new due date rules will go into effect beginning after December 31, 2025 (2027 Filing Season).
Individual Form 1040	April 15 October 15	April 15 October 15	No change.
Exempt organizations Forms 990	May 15 August 15 November 15	May 15 November 15	Extension would be a single, automatic 6-month extension, eliminating the need to process the current first 90-day extension.
Employee Benefit Plans Form 5500	July 31 October 15	July 31 November 15	

Foreign Trusts with a US Owner Form 3520-A	March 15 September 15	March 15 September 15	No change.
FinCEN Report 114	June 30	April 15 October 15	FKA: Foreign Bank and Financial Accounts Report- FBAR Form TD F 90-22.1
Information Returns i.e., W-2 and 1099s	To IRS/SSA- February 28, and March 31 if filed electronically	To IRS/SSA- February 28, and March 31 if filed electronically	No change.

Note: New due date rules will go into effect for the **2017 Tax Filing Season** (Tax Year 2016)

Note: The revenue cost/raised estimated is due to tax payments/receipts and refund payment delays moving into and from the government's next fiscal year, which ends September 30/starts October 1.

Extended Due Dates:

1. Forms 1040, 1065, 1120S and 1120 shall be a 6-month period beginning on the due date for filing the return (without regard to any extensions).
2. Form 1041 shall be a 5 1/2 month period beginning on the due date for filing the return (without regard to any extensions).
3. Form 5500 shall be an automatic 3 1/2 month period beginning on the due date for filing the return (without regard to any extensions).
4. Forms 990 (series) returns of organizations exempt from income tax shall be an automatic 6-month period beginning on the due date for filing the return (without regard to any extensions).
5. Form 4720 returns of excise taxes shall be an automatic 6-month period beginning on the due date for filing the return (without regard to any extensions).
6. Form 5227 shall be an automatic 6-month period beginning on the due date for filing the return (without regard to any extensions).
7. Form 6069 returns of excise taxes shall be an automatic 6-month period beginning on the due date for filing the return (without regard to any extensions).

8. Form 8870 shall be an automatic 6-month period beginning on the due date for filing the return (without regard to any extensions).
9. Form 3520–A, Annual Information Return of a Foreign Trust with a United States Owner, shall be the 15th day of the 3rd month after the close of the trust’s taxable year, and the maximum extension shall be a 6-month period beginning on such day.
10. FinCEN Form 114 (FKA: TD F 90-22.1), relating to Report of Foreign Bank and Financial Accounts, shall be April 15 with a maximum extension for a 6-month period ending on October 15, and with provision for an extension under rules similar to the rules of 26 C.F.R. 1.6081–5. For any taxpayer required to file such form for the first time, the Secretary of the Treasury may waive any penalty for failure to timely request or file an extension.
11. Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, for calendar year filers shall have due date of April 15 with maximum extension for a 6-month period ending on October 15.