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Estate Planning Key Numbers

You will find here some key numbers associated with estate planning, as well as the federal gift tax and estate tax rate schedules for 2011 through 2013.

	2013	2014
Annual gift tax exclusion:	\$14,000	\$14,000
Gift tax and estate tax applicable exclusion amount:	\$5,250,000 ¹ + DSUEA ²	\$5,340,000 ¹ + DSUEA ²
Noncitizen spouse annual gift tax exclusion:	\$143,000	\$145,000
Generation-skipping transfer (GST) tax exemption:	\$5,250,000 ³	\$5,340,000 ³
Special use valuation limit (qualified real property in decedent's gross estate):	\$1,070,000	\$1,090,000

¹ The basic exclusion amount

² Deceased spousal unused exclusion amount (for 2011 and later years)

³ The GST tax exemption is not portable

2013 and 2014 Gift Tax and Estate Tax Rate Schedule

Taxable Gift/Estate	Tentative Tax Equals	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 +	\$345,800	40%	\$1,000,000
Credit shelter amount \$5,250,000 in 2013, \$5,340,000 in 2014	Unified credit amount \$2,045,800 in 2013, \$2,081,800 in 2014		



2011 and 2012 Gift Tax and Estate Tax Rate Schedule

Taxable Gift/Estate	Tentative Tax Equals	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 +	\$155,800	35%	\$500,000
Credit shelter amount \$5,000,000 in 2011, \$5,120,000 in 2012	Unified credit amount \$1,730,800 in 2011, \$1,772,800 in 2012		

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