



Estate Planning

Key indexed figures	2019	2020
Annual gift exclusion:	\$15,000	\$15,000
Gift and estate tax applicable exclusion amount:	\$11,400,000 + DSUEA ¹	\$11,580,000 + DSUEA ¹
Noncitizen spouse annual gift exclusion:	\$155,000	\$157,000
Generation-skipping transfer (GST) tax exemption:	\$11,400,000 ²	\$11,580,000 ²
Special use valuation limit (qualified real property in decedent's gross estate):	\$1,160,000	\$1,180,000

¹ Basic exclusion amount plus deceased spousal unused exclusion amount (exclusion is portable for 2011 and later years)

² The GST tax exemption is not portable

2019 and 2020 gift and estate tax rate schedule

Taxable Estate	Tentative Tax Equals	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 +	\$345,800	40%	\$1,000,000
Credit shelter amount \$11,400,000 in 2019 and \$11,580,000 in 2020	Unified credit amount \$4,505,800 in 2019 and \$4,577,800 in 2020		