



Investment Planning

Maximum tax on long-term capital gains and qualified dividends

0% rate applies (taxable income thresholds)	2019	2020
Single	Up to \$39,375	Up to \$40,000
Married filing jointly	Up to \$78,750	Up to \$80,000
Married filing separately	Up to \$39,375	Up to \$40,000
Head of household	Up to \$52,750	Up to \$53,600

15% rate applies (taxable income thresholds)	2019	2020
Single	\$39,376 to \$434,550	\$40,000 to \$441,450
Married filing jointly	\$78,751 to \$488,850	\$80,000 to \$496,600
Married filing separately	\$39,376 to \$244,425	\$40,000 to \$248,300
Head of household	\$52,751 to \$461,700	\$53,600 to \$469,050

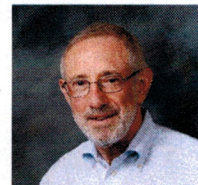
20% rate applies (taxable income thresholds)	2019	2020
Single	Over \$434,550	Over \$441,450
Married filing jointly	Over \$488,850	Over \$496,600
Married filing separately	Over \$244,425	Over \$248,300
Head of household	Over \$461,700	Over \$469,050

Unearned income Medicare contribution tax ("net investment income tax")

Amount of tax	2019	2020
Tax percentage	3.80%	3.80%

Applies to lesser of (a) net investment income or (b) modified adjusted gross income exceeding:	2019	2020
Individuals	\$200,000	\$200,000
Married filing jointly	\$250,000	\$250,000
Married filing separately	\$125,000	\$125,000

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